

**Kinetic Academy**  
**Huntington Beach, CA**

Board of Directors

Minutes of the Board meeting

February 16, 2023

**CO. Call to order**

**i. Members Present**

The meeting was called to order via zoom by Board Chair Michele Asay at 6:02 pm. Members Present: Board Chair Michele Asay, Vice Chair Jeff Ball, Executive Director Bre Lionetti, Secretary Lisa Kadam. Others Present: Scott Warner Financials, and Kinetic Staff, Kristie Kay and Sherry Bradfield, Treasurer Bill Brooks joined the meeting at 7:47 pm.

**ii. Procedural Overview**

*Kinetic Academy is a public entity subject to the Brown Act and meetings are conducted according to Robert's Rules of Order.*

**PA. Preliminary Actions**

**i. Agenda Adoption**

An action to approve the agenda for this Regular Meeting on February 16, 2023.

Motion: Jeff Ball/Second: Lisa Kadam F/O/A - 4/0/0

**ii. Prior Meeting Minutes: January 19, 2023**

An action to approve the meeting minutes from January 19, 2023 Regular Meeting.

Motion: Jeff Ball/Second: Lisa Kadam F/O/A - 4/0/0

**DI. Discussion Items**

**i. 2023-2024 School Academic Calendar DRAFT**

**ii. Auditor Contract** This was a discussion item only.

**iii. Juneteenth Observation for this School Year**

The board elected to vote on this item tonight even though it wasn't pre listed as an approved item.

Motion: Jeff Ball/Second: Lisa Kadam F/O/A - 4/0/0

**vi. Enrollment**

Mrs. Asay has mentioned putting together a sub committee for ram up enrollment.

Adding a few more students to various grades in the next few weeks

**OR. Organizational Reports & Updates**

**i. Elementary School Principal Report**

Mrs. Cambare did not attend. Ms. Kay discussed the 5th grade shadow day and many students mentioned they are looking forward to starting with Kinetic Academy middle school.

ii. Middle School Principal Report

The middle school dance was held and highly participated- all teachers and staff attended. The theater production is scheduled for March 23 and 24 at 7:00 pm. Several field trips have been scheduled; the next field trip scheduled will be at Huntington Beach High School and Westminster School and Farm is coming up in March. Segerstrom is scheduled and will be joining TK to this and TK will be creating a PBL out of this field trip.

iii. KPO

Katie Soricelli discussed the Spring Fling Gala is scheduled for March 31st. Planning is underway and donations and baskets are coming in currently.

iv. Financial Report

Presented by Scott Warner, please see attached financial report details.

v. Executive Director Report

Mrs. Lionetti discussed upcoming compliance items with the state; 2nd Interim and Calpads Fall 2 Reporting.

The next Quarterly meeting with HBCSD is scheduled for next week along with a meeting with Superintendent regarding Perry Site.

Staffing/HR: Mrs. Cambare has resigned from her position as Kinetic Elementary principal and there is now an administrative position open. A yard supervisor has been hired to replace one that has resigned at the Kinetic West campus. Teacher meetings are scheduled next week to connect and talk about the recent changes in staffing. The Director of Student & Instructional Services has been filled with Mrs. Amy Vento.

The lunch program required a wellness policy and Mrs. Vento is drafting that. After school program policy changes are being discussed. Mrs. Vento sent out information to 8th grade parents about the surrounding high schools.

New science curriculum is being discussed for the elementary grades. The next Professional Development day is scheduled in March and will focus on PBL- planning and Coaching time for grade levels. CAASPP training with teachers 3rd through 8th grade will be held in March. 5th grade parent meetings have been scheduled to discuss middle school transitions. Community preview night for both campuses has been scheduled and will take place following the current open houses at both campuses.

**OC. Oral Communication All Agenda Items**

*The public is invited to address the Board. Please indicate your desire to speak by going to the Participants tab and click on "Raise Hand". Your name will be called and your microphone will be unmuted when it is your turn. Be advised that per public policy individual board members are not allowed to respond directly to your comments and each speaker is limited to 3 minutes. Written comments can be submitted to the email [board@kineticacademy.org](mailto:board@kineticacademy.org) by 1 hour ahead of the meeting start time.*

Staff Member:: Discussed that the teachers are teaching the standards and Units of Study does align to the state standards.

Parent: Addressed a concern when her daughter attended the shadow day at the East campus there was a pride flag posted in the classroom.

Parent: Addressed a concern about the flag representing a political statement and the students should not be introduced to this as they are awfully young for this topic.

Staff Member: Wanted to clarify what she has posted in her class. She explained that students did research and it's considered a reading project however, it's more of a writing unit. In the curriculum there are over 10 topics, there was a survey conducted over this topic and the outcome was 3 students that chose gender and sexual identity as their first choice regarding the research topic. This is why the student created this poster that was posted.

**AI. Action Items**

**i. Budget Revision**

Motion: Lisa Kadam/Second: Jeff Ball F/O/A - 5/0/0

**ii. Second Interim Report**

Motion: Jeff Ball/Second: Lisa Kadam F/O/A - 5/0/0

**CS. Closed Session**

*Conducted in accordance with applicable sections of California law, Closed Sessions are not open to the public. If additional time is required, the Board of Directors will reconvene the Closed Session at the end of the regular meeting.*

i. Conference with Real Property Negotiations (§ 54956.8) Kinetic East 19231 Harding Lane, Huntington Beach, CA 92648

ii. CONFERENCE WITH REAL PROPERTY NEGOTIATIONS (Gov. Code section 54957.6.) Unrepresented employee: Teacher

iii. CONFERENCE WITH LABOR NEGOTIATIONS (Gov. Code section 54957.6.) Unrepresented employee: Executive Director

**CSR. Reconvene Regular Session and Report of Closed Session**

No report of closed session.

**NB. New Business**

Any comments from members of the Board will be received at this time.

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**ADJ. Adjournment**

*An action to adjourn the meeting. Time: 9:09 pm.*

Motion: Jeff Ball/Second: Bill Brooks F/O/A - 5/0/0



## **2022/23 2nd Interim Budget Revision**



# Kinetic Academy



	2022-23 ADOPTED	2022-23 REVISED	UNRESTRICTED	RESTRICTED	VARIANCE
<b>NAME</b>					
TOTAL ENROLLMENT	362	329			(33)
AVERAGE DAILY ATTENDANCE	351.1	304.3			(46.8)
<b>REVENUE</b>					
State LCFF Revenue	\$ 3,387,086	\$ 3,193,091.03	\$ 3,132,226	\$ 60,865	\$ (193,995)
Federal Revenue	\$ 47,552	\$ 37,727.17	\$ -	\$ 37,727	\$ (9,825)
Other State Revenue	\$ 515,998	\$ 609,878.44	\$ 10,153	\$ 599,725	\$ 93,880
Local Revenue	\$ 168,000	\$ 185,000.00	\$ 185,000	\$ -	\$ 17,000
<b>TOTAL REVENUE</b>	<b>\$ 4,118,636</b>	<b>\$ 4,025,696.64</b>	<b>\$ 3,327,379</b>	<b>\$ 698,317</b>	<b>\$ (92,939)</b>
<b>EXPENSES</b>					
Certificated Salaries	\$ 1,891,386	\$ 1,833,469.00	\$ 1,566,601	\$ 266,868	\$ (57,917)
Classified Salaries	\$ 362,735	\$ 350,108.38	\$ 270,570	\$ 79,538	\$ (12,626)
Benefits	\$ 589,795	\$ 607,291.48	\$ 512,952	\$ 94,339	\$ 17,497
<b>TOTAL PERSONNEL EXPENSES</b>	<b>\$ 2,843,915</b>	<b>\$ 2,790,868.86</b>	<b>\$ 2,350,124</b>	<b>\$ 440,745</b>	<b>\$ (53,046)</b>
Books and Supplies	\$ 214,350	\$ 213,000.00	\$ 142,610	\$ 70,390	\$ (1,350)
Services and Other Operating Expenses	\$ 953,784	\$ 1,188,346.90	\$ 967,280	\$ 221,067	\$ 234,563
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Other Outgoing	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 1,168,134</b>	<b>\$ 1,401,346.90</b>	<b>\$ 1,109,890</b>	<b>\$ 291,457</b>	<b>\$ 233,213</b>
<b>TOTAL EXPENSES</b>	<b>\$ 4,012,049</b>	<b>\$ 4,192,215.76</b>	<b>\$ 3,460,014</b>	<b>\$ 732,202</b>	<b>\$ 180,167</b>
<b>SUMMARY</b>					
<b>SURPLUS\ (DEFICIT)</b>	\$ 106,587	\$ (166,519.12)	\$ (132,635)	\$ (33,885)	\$ (273,106)
<i>% of LCFF Revenue</i>	3.1%	-4.3%			-7.0%
BEGINNING FUND BALANCE	\$ 907,095	\$ 907,095			\$ -
<b>ENDING BALANCE</b>	<b>\$ 1,013,682</b>	<b>\$ 740,576</b>			<b>\$ (273,106)</b>
<i>% of LCFF Revenue</i>	29.9%	23.2%			

**SALARIES AND BENEFITS - SUMMARIZED**

		3101	3202	3301	3302	3401	3402	3501	3502	3601	3602					
DEPT	FULL NAME	FTE	TOTAL SALARY	TOTAL UNRESTRICTED	TOTAL RESTRICTIONS	STRS	PERS	Certificated OASDI & Medicare	Classified OASDI & Medicare	Certificated Health and Welfare	Classified Health and Welfare	Certificated SUI	Classified SUI	Certificated Worker's Comp	Classified Worker's Comp	TOTAL BENEFITS
1100	Teacher Salaries	18.00	1,092,685.00	965,568.85	127,116.15	208,702.84	-	15,843.93	-	106,585.60	-	8,172.00	-	4,370.74	-	343,675.11
1120	Substitute Teachers	2.00	38,500.00	38,500.00	-	7,353.50	-	558.25	-	-	-	908.00	-	154.00	-	8,973.75
1200	Certificated Pupil Support Salaries	5.00	250,888.00	203,538.52	47,349.48	47,919.61	-	3,637.88	-	14,185.00	-	2,270.00	-	1,003.55	-	69,016.04
1300	Certificated Supervisor and Administrator Salaries	4.00	394,280.00	358,994.00	35,286.00	75,307.48	-	5,717.06	-	22,816.76	-	1,816.00	-	1,577.12	-	107,234.42
1900	Other Certificated Salaries	1.00	57,116.00	-	57,116.00	10,909.16	-	828.18	-	270.40	-	454.00	-	228.46	-	12,690.20
2100	Instructional Aide Salaries	6.00	101,513.00	21,975.00	79,538.00	-	-	-	7,765.74	-	-	-	2,724.00	-	406.05	10,895.80
2200	Classified Support Salaries	3.00	79,852.00	79,852.00	-	-	-	-	6,108.68	-	10,813.92	-	1,362.00	-	319.41	18,604.01
2300	Classified Supervisor and Administrator Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical, Technical and Office Staff Salaries	3.00	116,903.38	116,903.38	-	-	-	-	8,943.11	-	19,440.32	-	1,362.00	-	467.61	30,213.04
2900	Other Classified Salaries	4.00	51,840.00	51,840.00	-	-	-	-	3,965.76	-	-	-	1,816.00	-	207.36	5,989.12
		46.00	2,183,577.38	1,837,171.75	346,405.63	350,192.58	-	26,585.30	26,783.29	143,857.76	30,254.24	13,620.00	7,264.00	7,333.88	1,400.43	607,291.48

GRADE	2022-23 ADOPTED	2022-23 REVISED
<b>ENROLLMENT BY GRADE</b>		
K	65	65
1	50	46
2	48	40
3	45	44
4	48	44
5	40	39
6	30	23
7	24	16
8	12	12
9	0	0
10	0	0
11	0	0
12	0	0
OTHER (CTC)	0	0
<b>TOTAL</b>	<b>362</b>	<b>329</b>

<b>DAILY ATTENDANCE RATE</b>		
K	97.00%	92.50%
1	97.00%	92.50%
2	97.00%	92.50%
3	97.00%	92.50%
4	97.00%	92.50%
5	97.00%	92.50%
6	97.00%	92.50%
7	97.00%	92.50%
8	97.00%	92.50%
9	97.00%	92.50%
10	97.00%	92.50%
11	97.00%	92.50%
12	97.00%	92.50%
OTHER (CTC)	97.00%	92.50%
<b>TOTAL</b>	<b>97.0%</b>	<b>92.50%</b>

<b>AVG DAILY ATTENDANCE BY GRADE</b>		
K	63.1	60.13
1	48.5	42.55
2	46.6	37.00
3	43.7	40.70
4	46.6	40.70
5	38.8	36.08
6	29.1	21.28
7	23.3	14.80
8	11.6	11.10

9	-	-
10	-	-
11	-	-
12	-	-
OTHER (CTC)	-	-
<b>TOTAL</b>	<b>351.1</b>	<b>304.33</b>

<b>AVG DAILY ATTENDANCE BY GRADE RANGE</b>		
K-3	201.76	180.38
4-6	114.46	98.05
7-8	34.92	25.90
9-12	-	-
<b>TOTAL</b>	<b>351.14</b>	<b>304.33</b>

<b>UNDUPLICATED %</b>	<b>22.01%</b>	<b>25.00%</b>
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PY P2 ADA	308.46
PY P2 K-8	308.46
PY P2 9-12	-

<b>SPED COUNT</b>		<b>38.00</b>
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PY ENROLLMENT	320.00
PY UNDUPLICATED	88.00



ACCT	\$perADA	ADA REV	ACCOUNT NAME	2022-23 ADOPTED	2022-23 REVISED	VARIANCE
<b>LCFF</b>						
8011	-	-	LCFF; state aid	792,558.00	944,391.00	151,833.00
8012	-	-	LCFF; EPA	70,228.00	60,865.00	(9,363.00)
8096	7,189.14	2,187,835.03	In-Lieu of Property Taxes	2,524,299.81	2,187,835.03	(336,464.78)
8019	-	-	Prior Year Income/Adjustments	-	-	-
80XX	-	-	0	-	-	-
<b>TOTAL LCFF REVENUE</b>				<b>3,387,085.81</b>	<b>3,193,091.03</b>	<b>(193,994.78)</b>
<b>FEDERAL</b>						
8181	123.97	37,727.17	Special Education - Federal	47,551.98	37,727.17	(9,824.81)
8220	-	-	Federal Child Nutrition	-	-	-
8290	-	-	All Other Federal Revenue	-	-	-
8291	-	-	Title I	-	-	-
8292	-	-	Title II	-	-	-
8293	-	-	Title III	-	-	-
8294	-	-	Title IV	-	-	-
8295	-	-	Title V	-	-	-
8299	-	-	Prior Year Federal Revenue	-	-	-
8XXX	-	-	0	-	-	-
<b>TOTAL FEDERAL REVENUE</b>				<b>47,551.98</b>	<b>37,727.17</b>	<b>(9,824.81)</b>
<b>OTHER STATE</b>						
8520	-	-	State Nutrition	50,000.00	50,000.00	-
8550	K-8 is 18.13 & 9-12 is 50.39	5,517.41	Mandate Block Grant	6,366.17	5,517.41	(848.76)
8560	170.00	51,735.25	Lottery	57,235.82	51,735.25	(5,500.57)
8561	67.00	20,389.78	Restricted Lottery	22,824.10	20,389.78	(2,434.33)
8590	-	-	All other State Revneues	136,039.00	209,526.00	73,487.00
8591	1,147.00	349,060.78	SB 740 Rent re-imbursement program	-	-	-
8599	-	-	Prior Year State Revenues	-	8,260.71	8,260.71
8792	818.97	249,233.05	Special Education - AB 602	243,533.15	249,233.05	5,699.90
8791	50.00	15,216.25	Special Education - MH	-	15,216.25	15,216.25
8XXX	-	-	0	-	-	-
<b>TOTAL OTHER STATE REVENUE</b>				<b>515,998.24</b>	<b>609,878.44</b>	<b>93,880.21</b>
<b>LOCAL</b>						
8639	-	-	Student Lunch Revenue	-	-	-
8660	-	-	Interest	500.00	5,000.00	4,500.00
8682	-	-	Foundation Grants	47,500.00	30,000.00	(17,500.00)
8684	-	-	Student Body (ASB) Fundraising Revenue	-	-	-
8685	-	-	School Site Fundraising	50,000.00	50,000.00	-
8693	-	-	Field Trips	-	-	-
8698	-	-	Erate Revenues	-	-	-
8699	-	-	All Other Local Revenue	70,000.00	100,000.00	30,000.00
8701	-	-	Foreign Exchange Program	-	-	-
8910	-	-	Transfer in from LLC Charitable Contributions	-	-	-
8986	-	-	Rental Income	-	-	-
8999	-	-	Revenue Suspense	-	-	-
8688	-	-	In Kind Contributions	-	-	-
8XXX	-	-	0	-	-	-
<b>TOTAL LOCAL REVENUE</b>				<b>168,000.00</b>	<b>185,000.00</b>	<b>17,000.00</b>
<b>TOTAL REVENUE</b>				<b>4,118,636.02</b>	<b>4,025,696.64</b>	<b>(92,939.38)</b>

ACCT	ACCOUNT NAME	2022-23 ADOPTED	2022-23 REVISED	VARIANCE
<b>4000 - BOOKS AND SUPPLIES</b>				
4100	Approved Textbooks and Core Curricula Materials	32,000.00	40,000.00	8,000.00
4200	Books and Other Reference Materials	5,000.00	10,000.00	5,000.00
4300	Materials and Supplies	30,000.00	30,000.00	-
4315	Classroom Materials and Supplies	20,000.00	25,000.00	5,000.00
4381	Materials for Plant Maintenance	6,000.00	6,000.00	-
4400	Noncapitalized Equipment	15,000.00	20,000.00	5,000.00
4410	Software and Software License	46,350.00	25,000.00	(21,350.00)
4430	General Student Equipment	10,000.00	7,000.00	(3,000.00)
4700	Food and Food Supplies	50,000.00	50,000.00	-
4720	Other Food (meetings/events/non-NSLP)	-	-	-
4XXX		0	-	-
4XXX		0	-	-
4XXX		0	-	-
<b>TOTAL BOOKS AND SUPPLIES</b>		<b>214,350.00</b>	<b>213,000.00</b>	<b>(1,350.00)</b>
<b>5000 - SERVICES AND OTHER OPEX</b>				
5200	Travel and Conferences	2,500.00	2,500.00	-
5210	Professional Development	26,265.00	20,000.00	(6,265.00)
5223	Facility & Staff Parking	-	-	-
5300	Dues and Memberships	12,322.84	12,500.00	177.16
5400	Insurance	30,000.00	30,000.00	-
5500	Operation and Housekeeping Services	10,300.00	10,300.00	-
5501	Utilities	23,690.00	23,690.00	-
5505	Student Transportation / Field Trips	-	-	-
5600	Space Rental/Leases Expense	370,686.00	482,410.99	111,724.99
5601	Building Maintenance	25,000.00	50,000.00	25,000.00
5602	Other Space Rental	-	-	-
5603	Theater rentals	-	-	-
5605	Equipment Rental/Lease Expense	6,180.00	14,000.00	7,820.00
5610	Equipment Repair	1,000.00	1,000.00	-
5800	Professional/Consulting Services and Operating Expenditures	21,523.85	30,000.00	8,476.15
5803	Banking and Payroll Service Fees	12,000.00	10,000.00	(2,000.00)
5805	Legal Services	20,000.00	20,000.00	-
5806	Audit Services	19,000.00	19,000.00	-
5807	Legal Settlements	6,000.00	14,000.00	8,000.00
5810	Educational Consultants	120,000.00	168,600.00	48,600.00
5811	Student Transportation / Events	-	-	-
5815	Advertising / Recruiting	10,000.00	5,000.00	(5,000.00)
5820	Fundraising Expense	18,540.00	18,540.00	-
5830	Field Trips	60,000.00	100,000.00	40,000.00
5836	Transportation Services	-	-	-
5842	Services Student Athletics/Activities	-	-	-
5850	Scholarships	-	-	-
5873	Financial Services	88,065.00	95,750.00	7,685.00
5875	District Oversight Fee	32,586.36	31,930.91	(655.45)
5874	Personnel Expenses	150.00	150.00	-
5877	IT Services	25,000.00	16,000.00	(9,000.00)
5885	Summer School Program	-	-	-
5890	Interest Expense / Misc. Fees	100.00	100.00	-
5900	Communications	12,875.00	12,875.00	-
5999	Expense Suspense	-	-	-
7010	Special Education Encroachment	-	-	-
5710	Other CRF Expenses	-	-	-
5XXX		0	-	-
5XXX		0	-	-
<b>TOTAL SERVICES AND OTHER OPEX</b>		<b>953,784.05</b>	<b>1,188,346.90</b>	<b>234,562.85</b>
<b>6000 - CAPITAL OUTLAY</b>				

6900	Depreciation Expense		-	-	-
6XXX		0	-	-	-
6XXX		0	-	-	-
6XXX		0	-	-	-
6XXX		0	-	-	-
<i>TOTAL DEPRECIATION</i>			-	-	-
<b>7000 - OTHER OUTGOING</b>					
7000	Misc Expense		-	-	-
7438	Debt		-	-	-
7XXX		0	-	-	-
7XXX		0	-	-	-
7XXX		0	-	-	-
7XXX		0	-	-	-
7XXX		0	-	-	-
<i>TOTAL OTHER OUTGOING</i>			-	-	-
<i>TOTAL EXPENSES</i>			1,168,134.05	1,401,346.90	233,212.85

**CHARTER SCHOOL SECOND INTERIM  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2022 to June 30, 2023**

Charter School Name: Kinetic Academy  
 CDS #: 30-66530-0134221  
 Charter Approving Entity: Huntington Beach City Elementary  
 County: Orange  
 Charter #: 1812

This charter school uses the following basis of accounting:

Please enter an "X" in the applicable box below; check only one box

<input checked="" type="checkbox"/>	<b>Accrual Basis</b> (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
<input type="checkbox"/>	<b>Modified Accrual Basis</b> (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Unrestricted	Restricted	Total	Adopted Budget	Projected 2022-23
<b>A. REVENUES</b>						
<b>1. Revenue Limit Sources</b>						
State Aid - Current Year	8011	500,988.00		500,988.00	792,558.00	944,391.00
Education Protection Account	8012	29,993.00		29,993.00	70,228.00	60,865.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	0.00		0.00	0.00	0.00
State Aid - Prior Years	8019	0.00		0.00	0.00	0.00
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0.00		0.00	0.00	0.00
County and District Taxes (for rev. limit funded schools)	8040-8079	0.00		0.00	0.00	0.00
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0.00		0.00	0.00	0.00
Revenue Limit Transfers (for rev. limit funded schools):		0.00			0.00	0.00
PERS Reduction Transfer	8092	0.00		0.00	0.00	0.00
Other Revenue Limit Transfers	8096				0.00	0.00
Total, Revenue Limit Sources		530,981.00	0.00	530,981.00	862,786	1,005,256
<b>2. Federal Revenues (see NOTE on last page)</b>						
No Child Left Behind	8290		0.00	0.00	0.00	0.00
Special Education - Federal	8181, 8182		0.00	0.00	47,551.98	37,727.17
Child Nutrition - Federal	8220		0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00	0.00	0.00
Total, Federal Revenues		0.00	0.00	0.00	47,552	37,727
<b>3. Other State Revenues</b>						
Charter Schools Categorical Block Grant	8480	0.00		0.00	0.00	0.00
Special Education - State	StateRevSE		116,703.00	116,703.00	243,533.15	264,449.30
All Other State Revenues	StateRevAO	31,752.99	68,070.97	99,823.96	272,465.09	345,429.14
Total, Other State Revenues		31,752.99	184,773.97	216,526.96	515,998.24	609,878.44
<b>4. Other Local Revenues</b>						
Transfers from Sponsoring LEAs to Charter Schools in Lieu of Property Taxes	8096	1,241,972.00		1,241,972.00	2,524,299.81	2,187,835.03
All Other Local Revenues	LocalRevAO	95,253.46		95,253.46	168,000.00	185,000.00
Total, Local Revenues		1,337,225.46		1,337,225.46	2,692,299.81	2,372,835.03
<b>5. TOTAL REVENUES</b>						
		1,899,959.45	184,773.97	2,084,733.42	4,118,636.03	4,025,696.64
<b>B. EXPENDITURES</b>						
<b>1. Certificated Salaries</b>						
Teachers' Salaries	1100	500,823.55	94,566.53	595,390.08	1,240,393.00	1,131,185.00
Certificated Pupil Support Salaries	1200	85,937.75	19,304.74	105,242.49	182,550.00	250,888.00
Certificated Supervisors' and Administrators' Salaries	1300	194,383.00		194,383.00	370,710.00	394,280.00
Other Certificated Salaries	1900	0.00	57,478.97	57,478.97	93,732.67	57,116.00
Total, Certificated Salaries		781,144.30	171,350.24	952,494.54	1,887,385.67	1,833,469.00
<b>2. Non-certificated Salaries</b>						
Instructional Aides' Salaries	2100	26,204.61	8,765.10	34,969.71	118,714.50	101,513.00
Non-certificated Support Salaries	2200	32,865.05	924.00	33,789.05	51,564.50	79,852.00
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00		0.00	0.00	0.00
Clerical and Office Salaries	2400	68,076.43		68,076.43	113,830.00	116,903.38
Other Non-certificated Salaries	2900	32,218.32		32,218.32	78,125.50	51,840.00
Total, Non-certificated Salaries		159,364.41	9,689.10	169,053.51	362,234.50	350,108.38
<b>3. Employee Benefits</b>						
STRS	3101-3102	142,646.46	31,531.66	174,178.12	360,490.67	350,192.58
PERS	3201-3202	0.00		0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	22,885.57	3,036.20	25,921.77	56,835.73	53,368.59
Health and Welfare Benefits	3401-3402	90,107.29	12,423.03	102,530.32	140,799.55	174,112.00
Unemployment Insurance	3501-3502	5,227.94	758.51	5,986.45	21,792.00	20,884.00
Workers' Compensation Insurance	3601-3602	6,890.31	944.18	7,834.49	8,998.48	8,734.31
Retiree Benefits	3701-3702	0.00		0.00	0.00	0.00
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00		0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00		0.00	0.00	0.00
Total, Employee Benefits		267,757.57	48,693.58	316,451.15	588,916.43	607,291.48
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	14,274.29	12,881.80	27,156.09	32,000.00	40,000.00
Books and Other Reference Materials	4200	7,751.51		7,751.51	5,000.00	10,000.00
Materials and Supplies	4300	41,853.60	96.32	41,949.92	56,000.00	61,000.00
Noncapitalized Equipment	4400	38,416.93	7,668.71	46,085.64	71,350.00	52,000.00

Food	4700	347.71		347.71	50,000.00	50,000.00
Total, Books and Supplies		102,644.04	20,646.83	123,290.87	214,350.00	213,000.00
<b>5. Services and Other Operating Expenditures</b>						
Travel and Conferences	5200	9,935.95	785.00	10,720.95	28,765.00	22,500.00
Dues and Memberships	5300	9,997.21	200.00	10,197.21	12,322.84	12,500.00
Insurance	5400	22,082.34		22,082.34	30,000.00	30,000.00
Operations and Housekeeping Services	5500	18,750.61	288.00	19,038.61	33,990.00	33,990.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	342,906.06	1,000.00	343,906.06	402,866.00	547,410.99
Professional/Consulting Services and Operating Expend.	5800	147,553.48	60,325.00	207,878.48	432,965.21	529,070.91
Communications	5900	7,623.58		7,623.58	12,875.00	12,875.00
Total, Services and Other Operating Expenditures		558,849.23	62,598.00	621,447.23	953,784.05	1,188,346.90
<b>6. Capital Outlay</b>						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0.00	0.00		0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00		0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00		0.00	0.00
Equipment	6400	0.00	0.00		0.00	0.00
Equipment Replacement	6500	0.00	0.00		0.00	0.00
Depreciation Expense (for accrual basis only)	6900	0.00	0.00		0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	0.00	0.00		0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00		0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00		0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Debt Service:		0.00	0.00		0.00	0.00
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		1,869,759.55	312,977.75	2,182,737.30	4,006,670.65	4,192,215.76
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		30,199.90	(128,203.78)	(98,003.88)	111,965.38	(166,519.12)
<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>		
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(128,203.78)	128,203.78	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(128,203.78)	128,203.78	0.00		
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		(98,003.88)	0.00	(98,003.88)	111,965.38	(166,519.12)
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	907,094.92	0.00	907,094.92	907,094.92	907,094.92
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0.00	0.00	0.00		0.00
c. Adjusted Beginning Balance		907,094.92	0.00	907,094.92	907,094.92	907,094.92
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		809,091.04	0.00	809,091.04	1,019,060.30	740,575.80
Components of Ending Fund Balance (Optional):						
Reserve for Revolving Cash (equals object 9130)	9711			0.00		
Reserve for Stores (equals object 9320)	9712			0.00		
Reserve for Prepaid Expenditures (equals object 9330)	9713			0.00		
Reserve for All Others	9719	0.00	0.00	0.00		
General Reserve	9730	0.00	0.00	0.00		
Legally Restricted Balance	9740			0.00		
Designated for Economic Uncertainties	9770	0.00	0.00	0.00		
Other Designations	9775, 9780	0.00	0.00	0.00		
Undesignated / Unappropriated Amount	9790	809,091.04	0.00	809,091.04	1,019,060.30	740,575.80
<b>G. ASSETS</b>						
1. Cash						
In County Treasury	9110	673,401.18	0.00	673,401.18		
Fair Value Adjustment to Cash in County Treasury	9111	323,549.52	0.00	323,549.52		
In Banks	9120	0.00	0.00	0.00		
In Revolving Fund	9130	0.00	0.00	0.00		
With Fiscal Agent	9135	0.00	0.00	0.00		
Collections Awaiting Deposit	9140	0.00	0.00	0.00		
2. Investments	9150	0.00	0.00	0.00		
3. Accounts Receivable	9200	0.00	0.00	0.00		
4. Due from Grantor Government	9290	241,611.48	0.00	241,611.48		
5. Stores	9320	0.00	0.00	0.00		
6. Prepaid Expenditures (Expenses)	9330	61,702.00	0.00	61,702.00		
7. Other Current Assets	9340	0.00	0.00	0.00		
8. Capital Assets (for accrual basis only)	9400-9499	1,710,814.20	0.00	1,710,814.20		
9. TOTAL ASSETS		3,011,078.38	0.00	3,011,078.38		
<b>H. LIABILITIES</b>						

1. Accounts Payable	9500	476,807.99	0.00	476,807.99		
2. Due to Grantor Government	9590	0.00	0.00	0.00		
3. Current Loans	9640	0.00	0.00	0.00		
4. Deferred Revenue	9650	0.00	0.00	0.00		
5. Long-Term Liabilities (for accrual basis only)	9660-9669	1,725,179.35	0.00	1,725,179.35		
6. TOTAL LIABILITIES		2,201,987.34	0.00	2,201,987.34		
<b>I. FUND BALANCE</b>						
Ending Fund Balance, June 30 (G9-H6) (must agree with Line F2)		809,091.04	0.00	809,091.04		

0.00                      0.00                      0.00

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A.2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED:**

**1. Federal Revenues Used for Capital Outlay and Debt Service:**  
Included in the Capital Outlay and Debt Service expenditures reported in sections B.6 and B.7 are the following amounts paid out of federal funds:

Federal Program Name (Indicate if NONE)	Capital Outlay	Debt Service	Total
a. None	\$ 0.00	0.00	0.00
b. None	0.00	0.00	0.00
c. None	0.00	0.00	0.00
d. None	0.00	0.00	0.00
e. None	0.00	0.00	0.00
f. None	0.00	0.00	0.00
g. None	0.00	0.00	0.00
h. None	0.00	0.00	0.00
i. None	0.00	0.00	0.00
j. None	0.00	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures:**  
Included in the expenditures reported in Section B are the following amounts expended for Community Services paid out of state and local funds:

Objects of Expenditures	Amount Enter "0.00" if none
a. Certificated Personnel Salaries	\$ 0.00
b. Non-certificated Personnel Salaries	0.00
c. Employee Benefits	0.00
d. Books and Supplies	0.00
e. Services and Other Operating Expenditures	0.00
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>	<b>0.00</b>