

Kinetic Academy
Huntington Beach, CA

Board of Directors
Minutes of the Board Meeting
July 29, 2020

I. Call to Order

The meeting was called to order by Chair Michele Asay via Zoom Conference call at 6:03pm

Members Present: Chair Michele Asay, Vice Chair Jeffrey Ball, Treasurer Christine Shewbridge, Executive Director Bre Lionetti, Members Paul Simonds and Bret McCarroll

Absent: None

II. Agenda Adoption

A motion to adopt the July 29, 2020 agenda.

On the motion made by Mr. Ball, seconded by Mr. McCarroll and carried 6-0, it is RESOLVED that the agenda is approved.

III. Procedural Overview

Kinetic Academy is a public entity subject to the Brown Act and meetings are conducted accordingly using Robert's Rules of Order. No action necessary.

IV. Consent Items

- a. A motion to approve the minutes of the Special Board Meeting on July 6, 2020.

On the motion made by Mr. Simonds, seconded by Ms. Shewbridge and carried 6-0, it is RESOLVED that the minutes of the Special Board Meeting on July 6, 2020, are approved as presented.

- b. A motion to approve the minutes of the Board Meeting on June 15, 2020.

On the motion made by Mr. Simonds, seconded by Ms. Shewbridge and carried 6-0, it is RESOLVED that the minutes of the Board Meeting on June 15, 2020, are approved as presented.

V. Organizational Reports

a. Executive Director Report – Ms. Lionetti

The State has established re-opening criteria for all schools. To be in classroom county must be off monitoring list for 14 days. Orange County is on the monitoring list. Therefore we will have to open virtual. There is a waiver option but not clear what procedure is. Legal counsel reviewed for KA and determined we would not likely be approved. Therefore we are not going to pursue a waiver. When able to return to classroom there will be certain requirements in place. These will include use of masks, minimum distancing and daily medical clearance for students and staff.

For virtual education there are rigorous distance learning standards. These include access to necessary devices, daily live in-person instruction and challenging assignments.

Annual minimum instructional minutes have now been moved to minimum daily requirements – minimum number of days and minimum number of minutes per day.

A survey of parents was conducted regarding Fall Re-opening options prior to the issuance of the State mandates. A useful measure of the opinion of majority of our families. 179 were represented and of them 106 preferred a hybrid option.

Mr. Ball asked what the preference of staff was. Mrs. Lionetti shared that she has been having direct discussions with the staff and many are concerned about coming back with full classrooms.

Consideration is being made in regards to virtual learning requirements. These include modification of classrooms and student devices. We currently have 244 operable Chromebooks with an additional 90 which were ordered in June but delivery has been delayed to September. There is a more expensive option which can assure that delivery is before school starts. There was a discussion among the members about offering those for sale to parents which might help address the shortfall.

Mr. Simonds asked about student access to Wifi and if we needed to pursue Hot Spot options which could be provided. Ms. Lionetti stated that many internet providers were offering their services for free to households with students in virtual learning but that there was no assurance that it would be offered this Fall. Mr. Simonds asked that the option of Hot Spots be investigated and Ms. Lionetti said she would look into that.

Ms. Lionetti then reported that she has a meeting with the teachers next Monday to discuss the changes and plan accordingly. Professional Development will be focused on Virtual Learning. Many teachers have requested the Distance Learning Playbook which has become a highly valued guide for virtual instruction and they have been ordered for all of the teachers to use. The CPR Certification requirement is due this year and will be completed virtually.

Enrollment is strong with 268 students returning and 73 new students for a total of 341 students. A discussion ensued regarding the impact of the state funding model which will not provide revenue to the school for the additional students.

All TK-5 teach positions have been filled. Interviews for a 6th grade teacher will be completed next week and there are some strong applicants including four candidates who had originally inquired about the teaching-principal position.

b. Financial Report – Ms. Shewbridge

June financials have not been finalized. Ms. Lionetti then discussed the adjustments which were made for the current fiscal year budget in based on the current state funding plan.

c. Facilities Report – Ms. Lionetti

A vendor was on-site today looking at different options to make improvements to the classrooms to accommodate virtual learning and a report is expected by next week.

VI. Oral Communication

Ms. Asay called upon any attendees who would like to make public comments regarding any item on the closed agenda. There were no requests for public comment.

VII. Closed Session

Ms. Asay called the Board into Closed Session at 6:52pm

1. Public Employee Performance Evaluation, all positions
2. Middle School Consultant
3. Negotiations on Real Property

VIII. Reconvene Regular Session

Regular Session was reconvened by Ms. Asay at 7:52pm.

Report of Closed Session

No action taken. Nothing to report.

IX. Oral Communication

Ms. Asay called upon any attendees who would like to make public comments regarding any item. There were no requests for public comment.

X. Action Items

- a. Ms. Lionetti presented the modified budget for the 2020-2021 fiscal year with adjustments reflective of the new state funding as currently set and accommodating the addition of a 6th grade teacher.

Upon a motion made by Mr. Ball, seconded by Ms. Shewbridge and carried 6-0 it is therefore RESOLVED that the 2020-2021 budget be approved as presented.

- b. There was a discussion regarding the budget issue and the need to defer the hiring of a teaching principal, as previously approved, until 2021.

Upon a motion made by Mr. McCarroll, seconded by Mr. Simonds and carried 6-0 it is therefore RESOLVED that the hiring of a teacher-principal for middle school be deferred to 2021.

XI. New business

Ms. Asay asked if any Directors had additional business to discuss. Ms. Lionetti stated that Ms. Breeze is working on an update to the school website and would like to get some updated pictures from board members. Any updates to bios should also be provided.

XII. Adjournment

An action to adjourn the meeting.

On the motion made by Ms. Lionetti, seconded by Mr. McCarroll and carried 6-0, it is RESOLVED that the meeting be adjourned.

The meeting was adjourned at 8:02pm.

Kinetic Academy



NAME	2019-20 ADOPTED		2019-20 REVISED 04/20/2020		UNRESTRICTED	RESTRICTED	VARIANCE
	305	282	2,379,277	2,324,141			
TOTAL ENROLLMENT	305	282					2020-21 321
AVERAGE DAILY ATTENDANCE	292.8	275.7					2021-22 348
							337.6
REVENUE							
State LCFF Revenue	\$ 2,522,561	\$ 2,379,277	\$ 2,324,141	\$ 55,136	\$ 2,900,977	\$ 2,382,300	\$ 2,900,977
Federal Revenue	\$ 33,350	\$ 33,254	\$ -	\$ 33,254	\$ 40,718	\$ 33,254	\$ 40,718
Other State Revenue	\$ 217,872	\$ 248,221	\$ 45,431	\$ 202,790	\$ 284,350	\$ 232,095	\$ 284,350
Local Revenue	\$ 122,870	\$ 92,670	\$ 92,670	\$ -	\$ 70,132	\$ 68,222	\$ 70,132
TOTAL REVENUE	\$ 2,896,654	\$ 2,753,422	\$ 2,462,242	\$ 291,179	\$ (143,232)	\$ 2,715,871	\$ 3,296,178
EXPENSES							
Certificated Salaries	\$ 1,162,792	\$ 1,096,360	\$ 998,322	\$ 98,038	\$ 1,235,866	\$ 1,165,866	\$ 1,235,866
Classified Salaries	\$ 194,508	\$ 180,049	\$ 162,499	\$ 17,550	\$ 242,595	\$ 180,299	\$ 242,595
Benefits	\$ 368,271	\$ 365,563	\$ 332,459	\$ 33,104	\$ 399,372	\$ 379,111	\$ 399,372
TOTAL PERSONNEL EXPENSES	\$ 1,725,571	\$ 1,641,972	\$ 1,493,280	\$ 148,692	\$ (83,599)	\$ 1,725,276	\$ 1,877,834
Books and Supplies	\$ 219,798	\$ 128,440	\$ 85,787	\$ 42,653	\$ 204,572	\$ 199,000	\$ 204,572
Services and Other Operating Expenses	\$ 710,870	\$ 731,207	\$ 640,270	\$ 90,937	\$ 771,440	\$ 746,035	\$ 771,440
Capital Outlay	\$ 5,052	\$ 5,052	\$ 5,052	\$ -	\$ 5,349	\$ 5,204	\$ 5,349
Other Outgoing	\$ 802	\$ 802	\$ 802	\$ -	\$ -	\$ 826	\$ -
TOTAL OTHER EXPENSES	\$ 936,523	\$ 865,501	\$ 731,911	\$ 133,590	\$ 981,361	\$ 951,065	\$ 981,361
TOTAL EXPENSES	\$ 2,662,094	\$ 2,507,473	\$ 2,225,191	\$ 282,281	\$ (154,621)	\$ 2,676,341	\$ 2,859,195
SUMMARY							
SURPLUS(DEFICIT)	\$ 234,560	\$ 245,949	\$ 237,051	\$ 8,898	\$ 11,389	\$ 39,530	\$ 436,983
% of LCFF Revenue	9.3%	8.5%			0.5%	2%	15%
BEGINNING FUND BALANCE	\$ 727,760	\$ 727,760		\$ -	\$ 1,013,239	\$ 973,709.36	\$ 1,013,239
ENDING BALANCE	\$ 962,320	\$ 973,709		\$ 11,389	\$ 1,450,223	\$ 1,013,239	\$ 1,450,223
% of LCFF Revenue	38.1%	40.9%			50%	43%	50%

GRADE	2019-20 ADOPTED	.9-20 REVISED 04/20/2	2020-21	2021-22
ENROLLMENT BY GRADE				
K	65	60	70	70
1	50	49	42	50
2	50	49	49	50
3	50	45	48	50
4	45	41	42	50
5	45	38	40	48
6	0	0	30	30
7	0	0	0	0
8	0	0	0	0
9	0	0	0	0
10	0	0	0	0
11	0	0	0	0
12	0	0	0	0
OTHER (CTC)	0	0	0	0
TOTAL	305	282	321	348

14%

DAILY ATTENDANCE RATE				
K	96.0%	97.0%	97.0%	97.0%
1	96.0%	97.0%	97.0%	97.0%
2	96.0%	97.0%	97.0%	97.0%
3	96.0%	97.0%	97.0%	97.0%
4	96.0%	97.0%	97.0%	97.0%
5	96.0%	97.0%	97.0%	97.0%
6	96.0%	97.0%	97.0%	97.0%
7	96.0%	97.0%	97.0%	97.0%
8	96.0%	97.0%	97.0%	97.0%
9	96.0%	97.0%	97.0%	97.0%
10	96.0%	97.0%	97.0%	97.0%
11	96.0%	97.0%	97.0%	97.0%
12	96.0%	97.0%	97.0%	97.0%
OTHER (CTC)	96.0%	97.0%	97.0%	97.0%
TOTAL	96.0%	97.0%	97.0%	97.0%

AVG DAILY ATTENDANCE BY GRADE				
K	62.40	58.20	67.90	67.90
1	48.00	47.53	40.74	48.50
2	48.00	47.53	47.53	48.50
3	48.00	43.65	46.56	48.50
4	43.20	39.77	40.74	48.50
5	43.20	36.86	38.80	46.56
6	-	-	29.10	29.10
7	-	-	-	-
8	-	-	-	-
9	-	-	-	-

10	-	-	-	-
11	-	-	-	-
12	-	-	-	-
OTHER (CTC)	-	-	-	-
TOTAL	292.80	273.54	311.37	337.56

AVG DAILY ATTENDANCE BY GRADE RANGE				
K-3	206.4	197.6	197.6	213.4
4-6	86.40	78.1	78.1	124.2
7-8	-	-	-	-
9-12	-	-	-	-
TOTAL	292.80	275.68	275.68	337.56
			0.0%	22.4%
UNDUPLICATED %	18.20%	20.09%	20.09%	20.09%

ACCT	\$perADA	ADA REV	ACCOUNT NAME	2019-20 ADOPTED	-20 REVISED 04/20/	VARIANCE	2020-21	2021-22		
LCFF										
8011	-	-	LCFF; state aid	\$	629,752	\$	486,406	\$ (143,347)	\$ 489,428.74	\$ 583,226
8012	-	-	LCFF; EPA	\$	58,560	\$	55,136	\$ (3,424)	\$ 55,136.00	\$ 67,512
8096	6,666.19	1,837,735.26	In-Lieu of Property Taxes	\$	1,834,249	\$	1,837,735	\$ 3,487	\$ 1,837,735.26	\$ 2,250,239
8019	-	-	Prior Year Income/Adjustments	\$	-	\$	-	\$ -	\$ -	\$ -
80XX	-	-		\$	-	\$	-	\$ -	\$ -	\$ -
80XX	-	-		\$	-	\$	-	\$ -	\$ -	\$ -
TOTAL LCFF REVENUE				\$	2,522,561	\$	2,379,277	\$ (143,284)	\$ 2,382,300.00	\$ 2,900,977
FEDERAL										
8181	120.63	33,253.90	Special Education - Federal	\$	33,350	\$	33,254	\$ (97)	\$ 33,253.90	\$ 40,718
8220	-	-	Federal Child Nutrition	\$	-	\$	-	\$ -	\$ -	\$ -
8290	-	-	All Other Federal Revenue	\$	-	\$	-	\$ -	\$ -	\$ -
8291	-	-	Title I	\$	-	\$	-	\$ -	\$ -	\$ -
8292	-	-	Title II	\$	-	\$	-	\$ -	\$ -	\$ -
8293	-	-	Title III	\$	-	\$	-	\$ -	\$ -	\$ -
8294	-	-	Title IV	\$	-	\$	-	\$ -	\$ -	\$ -
8295	-	-	Title V	\$	-	\$	-	\$ -	\$ -	\$ -
8299	-	-	Prior Year Federal Revenue	\$	-	\$	-	\$ -	\$ -	\$ -
8XXX	-	-		\$	-	\$	-	\$ -	\$ -	\$ -
8XXX	-	-		\$	-	\$	-	\$ -	\$ -	\$ -
TOTAL FEDERAL REVENUE				\$	33,350	\$	33,254	\$ (97)	\$ 33,253.90	\$ 40,718
OTHER STATE										
8520	-	-	State Nutrition	\$	-	\$	-	\$ -	\$ -	\$ -
8550	K-8 is 16.86 & 9-12 is 46.87	4,647.96	Mandate Block Grant	\$	4,948	\$	4,648	\$ (300)	\$ 4,755.48	\$ 5,982
8560-22	153.00	42,179.04	Lottery	\$	44,213	\$	42,179	\$ (2,034)	\$ 41,352.00	\$ 50,634
8561-12	54.00	14,886.72	Restricted Lottery	\$	15,518	\$	14,887	\$ (632)	\$ 13,508.32	\$ 16,540
8590	-	-	LPSBG	\$	-	\$	43,347.00	\$ 43,347	\$ -	\$ -
8591	1,147.00	316,204.96	SB 740 Rent re-impursement program	\$	-	\$	-	\$ -	\$ -	\$ -
8599	-	-	Prior Year State Revenues	\$	-	\$	35	\$ 35	\$ -	\$ -
8792	625.65	172,479.19	Special Education - AB 602	\$	153,193	\$	143,125	\$ (10,068)	\$ 172,479.19	\$ 211,194
8XXX	-	-		\$	0	\$	-	\$ -	\$ -	\$ -
8XXX	-	-		\$	0	\$	-	\$ -	\$ -	\$ -
TOTAL OTHER STATE REVENUE				\$	217,872	\$	248,221	\$ 30,348	\$ 232,094.99	\$ 284,350
LOCAL										
8639	-	-	Student Lunch Revenue	\$	21,870	\$	0	\$ (21,870)	\$ 0.00	\$ 0
8660	-	-	Interest	\$	6,000	\$	5,070	\$ (930)	\$ 5,222.05	\$ 5,368
8682	-	-	Foundation Grants	\$	10,000	\$	3,209	\$ (6,791)	\$ 3,000.00	\$ 3,084
8684	-	-	Student Body (ASB) Fundraising Revenue	\$	-	\$	-	\$ -	\$ -	\$ -
8685	-	-	School Site Fundraising	\$	45,000	\$	72,291	\$ 27,291	\$ 45,000.00	\$ 46,260
8693	-	-	Field Trips	\$	-	\$	-	\$ -	\$ -	\$ -
8698	-	-	Erate Revenues	\$	-	\$	-	\$ -	\$ -	\$ -
8699	-	-	All Other Local Revenue	\$	40,000	\$	12,000	\$ (28,000)	\$ 15,000.00	\$ 15,420
8701	-	-	Foreign Exchange Program	\$	-	\$	-	\$ -	\$ -	\$ -
8910	-	-	Transfer in from LLC Charitable Contributions	\$	-	\$	-	\$ -	\$ -	\$ -

8986	-	Rental Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8999	-	Revenue Suspense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8688	-	In Kind Contributions	\$ -	\$ 100	\$ 100	\$ -	\$ -	\$ -	\$ -
8XXX	-		\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8XXX	-		\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL LOCAL REVENUE			\$ 122,870	\$ 92,670	\$ (30,200)	\$ 68,222.05	\$ 70,132		
TOTAL REVENUE			\$ 2,896,654	\$ 2,753,422	\$ (143,232)	\$ 2,715,870.94	\$ 3,296,178		

ACCT	ACCOUNT NAME	2019-20 ADOPTED	20 REVISED 04/20,	VARIANCE	2020-21	2021-22
4000 - BOOKS AND SUPPLIES						
4100	Approved Textbooks and Core Curricula Materials	\$ 55,000	\$ 26,978.08	\$ (28,022)	\$ 35,000.00	\$ 35,980
4200	Books and Other Reference Materials	\$ 9,240	\$ 9,240.00	\$ 0	\$ 15,000.00	\$ 15,420
4300	Materials and Supplies	\$ 25,815	\$ 19,000.00	\$ (6,815)	\$ 30,000.00	\$ 30,840
4315	Classroom Materials and Supplies	\$ 14,420	\$ 14,420.00	\$ (0)	\$ 20,000.00	\$ 20,560
4325	Instructional Materials (Core - Math/Science)	\$ -	\$ -	\$ -	\$ -	\$ -
4326	Instructional Materials (Core - Art/Music/Theatre)	\$ -	\$ -	\$ -	\$ -	\$ -
4330	Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
4342	Materials for Athletics	\$ -	\$ -	\$ -	\$ -	\$ -
4350	Uniforms	\$ -	\$ -	\$ -	\$ -	\$ -
4354	Other Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
4381	Materials for Plant Maintenance	\$ 30,872	\$ 10,700.00	\$ (20,172)	\$ 15,000.00	\$ 15,420
4400	Noncapitalized Equipment	\$ 13,185	\$ 10,000.00	\$ (3,185)	\$ 30,000.00	\$ 30,840
4410	Software and Software License	\$ 15,767	\$ 20,000.00	\$ 4,233	\$ 25,000.00	\$ 25,700
4430	General Student Equipment	\$ 15,000	\$ 15,000.00	\$ -	\$ 20,000.00	\$ 20,560
4700	Food and Food Supplies	\$ 40,500	\$ 3,101.95	\$ (37,398)	\$ 9,000.00	\$ 9,252
4720	Other Food (meetings/events/non-NSLP)	\$ -	\$ -	\$ -	\$ -	\$ -
4XXX		0	\$ -	\$ -	\$ -	\$ -
4XXX		0	\$ -	\$ -	\$ -	\$ -
4XXX		0	\$ -	\$ -	\$ -	\$ -
TOTAL BOOKS AND SUPPLIES		\$ 219,798	\$ 128,440	\$ (91,358)	\$ 199,000.00	\$ 204,572

5000 - SERVICES AND OTHER OPEX						
5200	Travel and Conferences	\$ 10,815	\$ 5,530.45	\$ (5,285)	\$ 5,000.00	\$ 5,140
5210	Professional Development	\$ 14,578	\$ 22,000.00	\$ 7,422	\$ 20,000.00	\$ 20,560
5223	Facility & Staff Parking	\$ -	\$ -	\$ -	\$ -	\$ -
5300	Dues and Memberships	\$ 7,471	\$ 7,471.00	\$ 0	\$ 7,695.13	\$ 7,911
5400	Insurance	\$ 10,683	\$ 15,885.52	\$ 5,203	\$ 25,000.00	\$ 25,700
5450	Property Tax	\$ 0	\$ 0.00	\$ (0)	\$ 0.00	\$ 0
5500	Operation and Housekeeping Services/Supplies	\$ -	\$ 3,831.90	\$ 3,832	\$ 5,000.00	\$ 5,140
5501	Utilities	\$ 22,831	\$ 17,113.00	\$ (5,718)	\$ 19,000.00	\$ 19,532
5505	Student Transportation / Field Trips	\$ -	\$ -	\$ -	\$ -	\$ -
5600	Space Rental/Leases Expense	\$ 262,916	\$ 262,916.00	\$ (0)	\$ 270,132.00	\$ 277,696
5601	Building Maintenance	\$ 7,180	\$ 24,680.00	\$ 17,500	\$ 15,000.00	\$ 15,420
5602	Other Space Rental	\$ -	\$ -	\$ -	\$ -	\$ -
5603	Theater rentals	\$ -	\$ -	\$ -	\$ -	\$ -
5605	Equipment Rental/Lease Expense	\$ 1,281	\$ 2,725.00	\$ 1,444	\$ 5,500.00	\$ 5,654
5610	Equipment Repair	\$ 1,033	\$ 1,000.00	\$ (33)	\$ 1,000.00	\$ 1,028

5800	Professional/Consulting Services and Operating Expenditures	\$	39,919	\$	19,000.00	\$	(20,919)	\$	20,000.00	\$	20,560
5803	Banking and Payroll Service Fees	\$	8,949	\$	8,948.51	\$	-	\$	10,000.00	\$	10,280
5805	Legal Services	\$	10,507	\$	5,506.71	\$	(5,000)	\$	10,000.00	\$	10,280
5806	Audit Services	\$	12,650	\$	10,650.00	\$	(2,000)	\$	10,650.00	\$	10,948
5807	Legal Settlements	\$	-	\$	-	\$	-	\$	-	\$	-
5810	Educational Consultants	\$	111,993	\$	111,992.70	\$	-	\$	120,000.00	\$	123,360
5811	Student Transportation / Events	\$	-	\$	-	\$	-	\$	-	\$	-
5815	Advertising / Recruiting	\$	10,420	\$	10,419.97	\$	-	\$	10,000.00	\$	10,280
5820	Fundraising Expense	\$	17,677	\$	34,000.00	\$	16,323	\$	35,020.00	\$	36,001
5830	Field Trips	\$	44,911	\$	32,958.30	\$	(11,953)	\$	20,000.00	\$	20,560
5836	Transportation Services	\$	-	\$	-	\$	-	\$	-	\$	-
5842	Services Student Athletics/Activities	\$	-	\$	-	\$	-	\$	-	\$	-
5850	Scholarships	\$	-	\$	-	\$	-	\$	-	\$	-
5873	Financial Services	\$	76,466	\$	85,500.00	\$	9,034	\$	88,065.00	\$	90,531
5875	District Oversight Fee	\$	23,947	\$	23,792.77	\$	(154)	\$	23,823.00	\$	29,010
5874	Personnel Expenses	\$	207	\$	98.00	\$	(109)	\$	150.00	\$	150
5877	IT Services	\$	12,386	\$	22,635.00	\$	10,249	\$	20,000.00	\$	20,560
5885	Summer School Program	\$	-	\$	-	\$	-	\$	-	\$	-
5890	Interest Expense / Misc. Fees	\$	-	\$	-	\$	-	\$	-	\$	-
5900	Communications	\$	2,052	\$	2,551.78	\$	500	\$	5,000.00	\$	5,140
5999	Expense Suspense	\$	-	\$	-	\$	-	\$	-	\$	-
7010	Special Education Encroachment	\$	-	\$	-	\$	-	\$	-	\$	-
5XXX		\$	-	\$	-	\$	-	\$	-	\$	-
5XXX		\$	-	\$	-	\$	-	\$	-	\$	-
5XXX		\$	-	\$	-	\$	-	\$	-	\$	-
TOTAL SERVICES AND OTHER OPEX		\$	710,870	\$	731,207	\$	20,336	\$	746,035.13	\$	771,440
6000 - CAPITAL OUTLAY											
6900	Depreciation Expense	\$	5,052	\$	5,052.00	\$	-	\$	5,203.56	\$	5,349
6XXX		\$	-	\$	-	\$	-	\$	-	\$	-
6XXX		\$	-	\$	-	\$	-	\$	-	\$	-
6XXX		\$	-	\$	-	\$	-	\$	-	\$	-
6XXX		\$	-	\$	-	\$	-	\$	-	\$	-
TOTAL DEPRECIATION		\$	5,052	\$	5,052	\$	-	\$	5,203.56	\$	5,349
7000 - OTHER OUTGOING											
7000	Misc Expense	\$	-	\$	-	\$	-	\$	-	\$	-
7438	Debt	\$	802	\$	802	\$	-	\$	826.06	\$	-
7XXX		\$	-	\$	-	\$	-	\$	-	\$	-
7XXX		\$	-	\$	-	\$	-	\$	-	\$	-
7XXX		\$	-	\$	-	\$	-	\$	-	\$	-
7XXX		\$	-	\$	-	\$	-	\$	-	\$	-

7XXX	0	\$	-	\$	-	\$	-	\$	-	\$	-
	TOTAL OTHER OUTGOING	\$	802	\$	802	\$	-	\$	826.06	\$	-
	TOTAL EXPENSES	\$	936,523	\$	865,501	\$	(71,022)	\$	951,064.75	\$	981,361