

## LCFF Budget Overview for Parents Template

Local Educational Agency (LEA) Name: Kinetic Academy

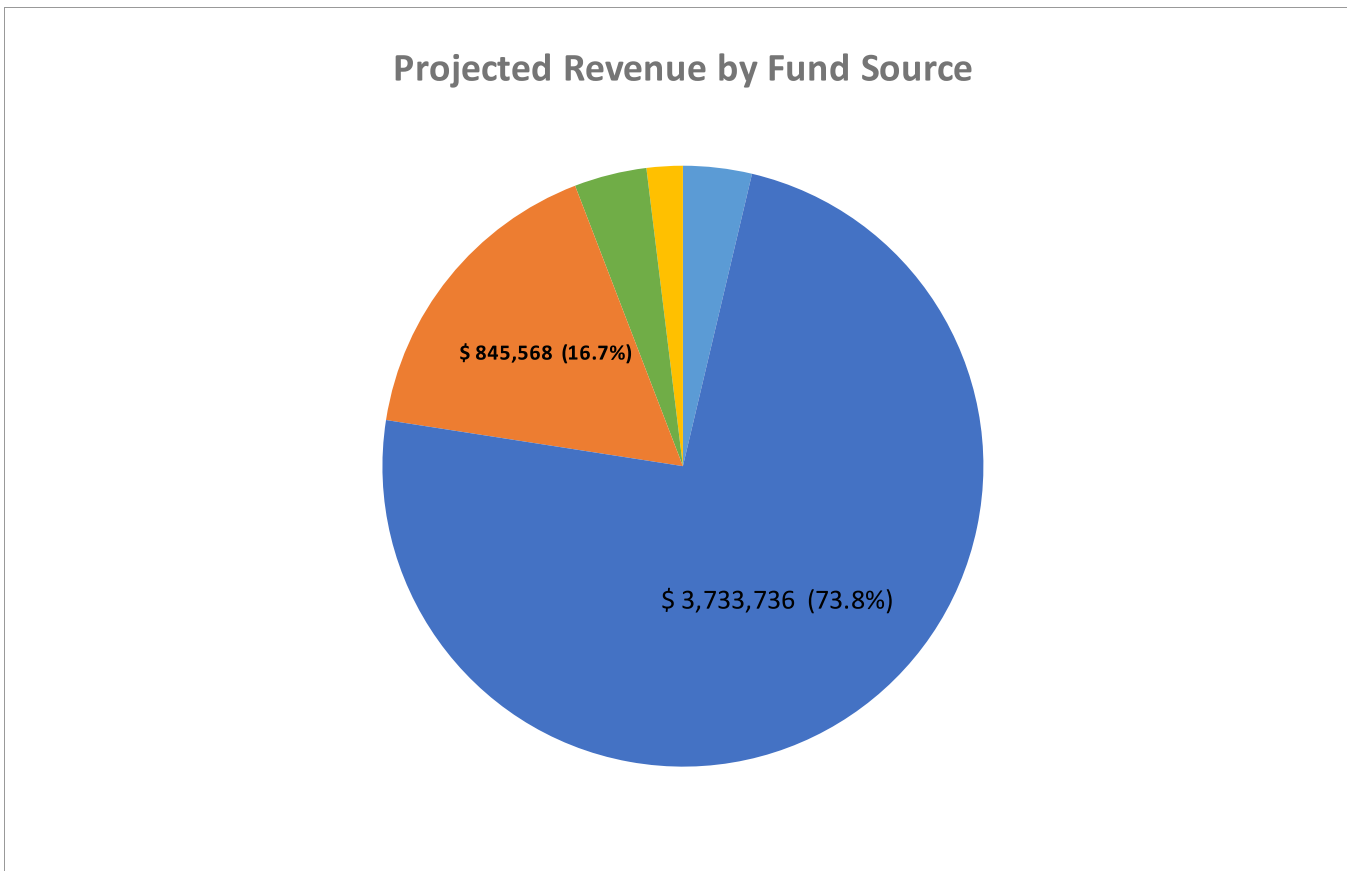
CDS Code: 30-66530-0134221

School Year: 23/24

LEA contact information: Bre Lionetti

School districts receive funding from different sources: state funds under the Local Control Funding Formula (LCFF), other state funds, local funds, and federal funds. LCFF funds include a base level of funding for all LEAs and extra funding - called "supplemental and concentration" grants - to LEAs based on the enrollment of high needs students (foster youth, English learners, and low-income students).

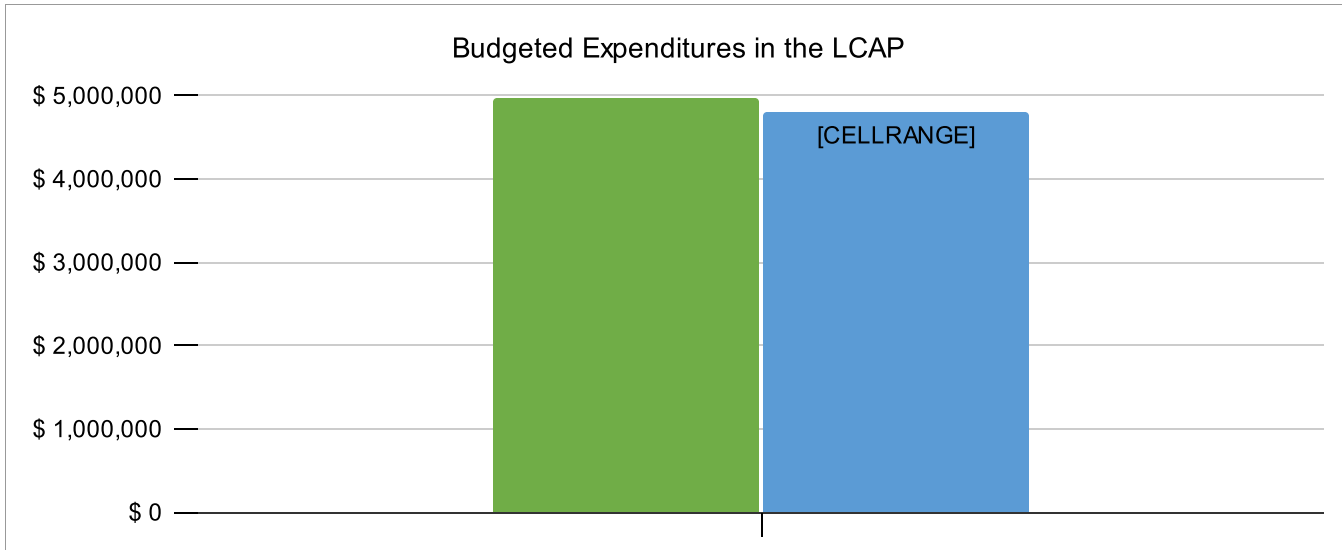
### Budget Overview for the 23/24 School Year



This chart shows the total general purpose revenue Kinetic Academy expects to receive in the coming year from all sources.

The text description for the above chart is as follows: The total revenue projected for Kinetic Academy is \$5,062,132.70, of which \$3,920,765.00 is Local Control Funding Formula (LCFF), \$845,567.70 is other state funds, \$197,500.00 is local funds, and \$98,300.00 is federal funds. Of the \$3,920,765.00 in LCFF Funds, \$187,029.00 is generated based on the enrollment of high needs students (foster youth, English learner, and low-income students).

The LCFF gives school districts more flexibility in deciding how to use state funds. In exchange, school districts must work with parents, educators, students, and the community to develop a Local Control and Accountability Plan (LCAP) that shows how they will use these funds to serve students.



This chart provides a quick summary of how much Kinetic Academy plans to spend for 23/24. It shows how much of the total is tied to planned actions and services in the LCAP.

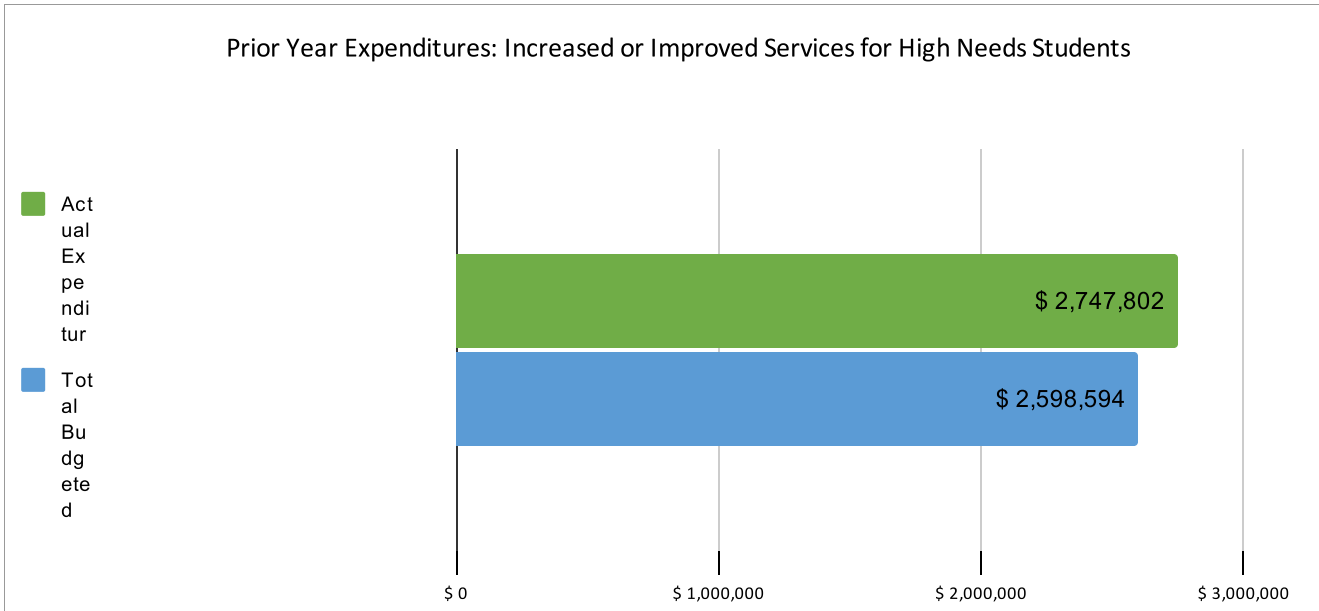
The text description of the above chart is as follows: Kinetic Academy plans to spend \$4,984,626.00 for the 23/24 school year. Of that amount, \$4,807,626.00 is tied to actions/services in the LCAP and \$177,000.00 is not included in the LCAP. The budgeted expenditures that are not included in the LCAP will be used for the following:

Administrative expenses such as oversight fee, legal, audit etc...

### Increased or Improved Services for High Needs Students in the LCAP for the 23/24 School Year

In 23/24, Kinetic Academy is projecting it will receive \$187,029.00 based on the enrollment of foster youth, English learner, and low-income students. Kinetic Academy must describe how it intends to increase or improve services for high needs students in the LCAP. Kinetic Academy plans to spend \$295,592.00 towards meeting this requirement, as described in the LCAP.

## Update on Increased or Improved Services for High Needs Students in 22/23



This chart compares what Kinetic Academy budgeted last year in the LCAP for actions and services that contribute to increasing or improving services for high needs students with what Kinetic Academy estimates it has spent on actions and services that contribute to increasing or improving services for high needs students in the current year.

The text description of the above chart is as follows: In 22/23, Kinetic Academy's LCAP budgeted \$2,598,594.00 for planned actions to increase or improve services for high needs students. Kinetic Academy actually spent \$2,747,802.00 for actions to increase or improve services for high needs students in 22/23.